GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1863
ANSWERED ON:01.08.2003
IMPORT OF TEA
UMMAREDDY VENKATESWARLU

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Directorate General of Foreign Trade had announced that export growth is expected to bebuoyant in the first quarter of this financial year;

(b) whether Directorate General of Foreign Trade has predicted that the Sectors like textiles, gems,basic chemicals and engineering will exceed set targets for exports;

(c) whether this growth in the four sectors indicative of buoyancy for the whole year in these sectors;

(d) whether there is a proposal to revise the targets for exports upwards for these four sectors for current fiscal; and

(e) if so, the details of new targets being set?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

(a) & (b): No, Sir.

(c) : According to the Provisional data available with the Government for the period April-June, 2003-04,the Basic Chemicals have registered growth rate of 6.50% in doller terms. Gems & Jewellery, Engineering Goods and Textiles have registered a decline of 14%, 1.90% and 4.2% respectively in doller terms.

(d) & (e) : An export growth target of 12% in doller terms has been fixed for 2003-04 and as of now there is no proposal to revise the target in the current fiscal year.